



OFFICE OF THE  
Advisory Board  
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April 6, 2015

Present: Kevin Welsh, Harold Simmons, Ron Mikol, Dana Metzler, Pam Crocker, Christine Muir  
Also in attendance: Madonna McKenzie

The meeting opened at 7:00 p.m.

#### Meeting Minutes

The board unanimously approved the meeting minute of March 30.

#### FY16 Budget Review

During the week, Dana had learned that the debt schedule we were using in the budget calculations had not been updated to include the salt shed and the engineering for Main Street reconstruction, so our numbers are inaccurate. These two debt items are not excluded debt and represent an additional \$38,000 for which we need to budget. The town's total debt (from the line item summary tab) is \$276,000 (principle) and \$43,000 (interest). Of that, \$231,055 is excluded debt.

We removed the funding for articles from the overview tab because that money will come from free cash, not the FY16 operating budget. At the beginning of FY15, the free cash balance was approximately \$424,000 and is now approximately \$374,000.

#### GDRSD Stabilization Fund

The school district is renewing its request for a stabilization fund that can be used for capital expenses such as technology and roofs. The maximum balance allowed in this fund is 5% of the total assessment to both towns, which is currently about \$1.1 million.

#### New Business

Alan Chaney informed the board of the Conservation Commission's interest in purchasing a property on the corner of Forest and Main Street, using a combination of undesignated CPC funds, timber money, donations and state reimbursement. The cost of purchasing the development rights to this land is approximately \$277,000. The land is not suitable for crop growing but has value as pasture land, and cannot be developed for residential or commercial use if the town purchases the development rights. The board expressed interest in making sure the town meeting warrant article specifies that the purchase is contingent upon receiving state reimbursement. Dana recused himself from voting because he is a nearby property owner and his daughter is an abutter. The remaining five board members voted unanimously to support the purchase.

We adjourned at 8:30 p.m.

*Dana Metzler*  
*Kevin Welsh*  
*Pam Crocker*  
*Harold K. Simmons*  
*Christine Muir*